

Power Robbins Investment Discounts

A discount service for investors who do not require advice

Inheritance tax planning

Power Robbins Independent Financial Advisers
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As an execution only investor you may be looking at inheritance tax planning life assurance products that would pay the duty due on your estate which either you or your beneficiaries can pay the premium but have never found the costs involved. We would like the opportunity to show you how much we can enhance your life assurance plan by sacrificing a large share of the commission normally paid to an adviser. This Inland Revenue site can help you with calculating the possible duty due, <http://www.hmrc.gov.uk/inheritancetax/index.htm>.

Don't forget you will only need to insure the duty due NOT the amount of your estate that falls outside the nil rate band. As you will be aware, the current nil rate band stands at **£325,000 per person** and the following shows the examples of the inheritance tax due and the loss to the overall estate. With increasing property values it is easy to start climbing the bands as your estate value increases.

Value of Estate	Taxable amount	Inheritance tax due
£325,000	£ nil	£ nil
£500,000	£ 175,000	£ 70,000
£750,000	£ 425,000	£170,000
£1,000,000	£ 675,000	£270,000
£1,500,000	£1,175,000	£470,000

There are ways you might be aware of to gift monies away to beneficiaries and to cover the 7 year gift inter vivos with life insurance. As an execution only investor you will know the plans available to you and how much control you want over your money. For example we offer competitive discounts on the following:-

- Discounted gift arrangements** - utilising capital investment bonds.
- Loan trusts** - utilising capital investment bonds
- Capital Investment bonds** with single owner & joint lives assured, that you are planning to use **with a will trust**
- Joint life, second death whole of life policies to cover the IHT due**, with either guaranteed, reviewable, limited pay or even single premiums (where available)
- Gift inter vivos life insurance** to cover the gift on a decreasing term over the 7 year period

If you are looking to cover an existing gift or to cover your IHT liability and are worried about previous rated policies then we can offer both competitive premium driven rates and also companies that underwrite from new and do not take into account existing ratings. Please give us a try and see how competitive we are.

In order to show you how much we can save you, please read the notes overleaf to help you with the process. This is full no obligation execution only, non advisory service.

As in all financial matters, if you feel you would benefit from advice you should obtain professional advice rather than using a non-advisory discount service.

All transactions receiving discounts, cashbacks or money saving offers of any kind from Power Robbins are on an Execution Only basis. EXECUTION ONLY means that the transaction has been chosen by the investor who understands the risks involved. The investor does not require, and understands he/she will not receive advice about the merits, suitability or any other aspect of the item purchased, now or in the future. The investor should obtain professional advice elsewhere if required. E&OE

NOTES

For the life assurance route, whether gift intervivos or a whole of life policy written in trust to cover the IHT liability, the first step is to offer you an illustration.

1. Please calculate the IHT liability – remembering that you only insure the 40% of the actual liability ie. the tax due and not the total estate net of the nil rate band. Use our calculator to help with this.
2. Then complete our IHT life assurance quote request and send this, fax or email to us on our contact information.
3. Any questions contact our friendly staff on 0800 032 5433

We will send you personal illustrations, key features and product information from up to 3 companies of your choice, showing how our discount will enhance your plan.

With regard to the use of capital investment bonds and specifically discounted gift arrangements, we would normally request a completed application as the second stage but WITHOUT a cheque/investment just to get the underwriting done on the discounted gift scheme to ensure you receive what you are looking for before committing to any investment.

This way you can check the insurance companies terms without the need to send a cheque for the investment amount. Once the company have completed their underwriting they will offer the best terms they feel can be achieved including the discount

This process can take some time which is why we prefer to submit the application to get the best terms before you proceed with any investment.

Once you have received the underwriting decisions and before investing, we do ask investors, trustees and beneficiaries to sign our investment agreement, confirming that they have read the product provider's literature, personal illustration and our full information (including terms of business and keyfacts) and that they fully understand the risks involved. We will send a new investor pack and full information to all those concerned on receipt of your instruction. We must ensure all parties have seen our key facts, terms of business and general 'how to use our service' information.

Power Robbins do not chase or put client's under any pressure with any product to allow you the time to fully consider all your options and if at any stage in this process you feel you are not sure please seek the appropriate professional advice.

All the above can be undertaken without any obligation.

If you decide to proceed with your investment/policy we will need the following:-

1. A completed application (if not already submitted).
2. A completed trust form (if applicable)
3. Investment agreement signed by all parties, including premium payers, lives assured, trustees and beneficiaries.
4. Appropriate anti money laundering documentation from all parties – as confirmed on our investment agreement this will be done electronically but if this is not satisfactory then we will need to ask each and every party concerned for the relevant documentation.

If you require help with completion of any of the forms, including trust forms – although we cannot advise you we can help with the actual process.

The insurance/investment company will check any trust forms and let you know of any indiscrepancies.

This information must be read in conjunction with the product providers literature, personal illustration (available from Power Robbins), our notes "investing through us" including important notes on investing, terms of business and key facts.

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Send by email to discounts@power-robbins.co.uk

Send by fax to 01372 450417

Send to our freepost address using the enclosed envelope

ILLUSTRATION REQUEST

DISCOUNTED GIFT / LOAN TRUST

Settlor	Full name and title	Date of birth
Settlor's address	First line of address and postcode	
Additional settlor (if applicable)	Full name and title	Date of birth
1st beneficiary life insured	Full name and title	Date of birth
1ST beneficiary life insured	Full address including postcode	
2nd beneficiary life insured	Full name and title	Date of birth
2nd beneficiary life insured	Full address including postcode	
Investment amount	£ _____	
Regular withdrawals (needed for discounted gift trusts)	Amount _____ (£ or % per annum)	Frequency to be paid:- Monthly / quarterly / annually / Other
Type of trust –	Discounted Gift <input type="checkbox"/> Loan Trust <input type="checkbox"/> Will Trust <input type="checkbox"/>	
Name of insurance company(s) (up to 3)	1) _____	2) _____
Fund choice(s)	Fund(s) _____ (if not given – insurance company will use their default fund)	

WHOLE OF LIFE 2ND DEATH AND GIFT INTERVIVOS

First life	Full name and title	Date of birth
First life's address	First line of address and postcode	
Second life	Full name and title	Date of birth
Amount of cover required	£ _____ or premium £ _____ (pm / pq / pa)	
	Joint life, second death whole of life <input type="checkbox"/> OR Gift inter vivos policy <input type="checkbox"/>	

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